



For Release: Immediately

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Stock Symbol: PH - NYSE

Parker's Indego® Exoskeleton Chosen as a Finalist for the Medical Design Excellence Award

Cleveland, May 4, 2016 – The Human Motion and Control Business Unit of Parker Hannifin Corporation, today announced that the Indego® exoskeleton has been chosen as a 2016 Medical Design Excellence Award (MDEA) finalist. Indego is a powered lower limb exoskeleton enabling people with spinal cord injuries to walk and participate in over-ground gait training. The Indego exoskeleton is competing in the rehabilitation and assistive device category. The MDEA recognizes achievements in medical technologies and finalists must excel in areas of design and engineering brilliance, manufacturing and technological innovation, clinical efficacy, cost-effectiveness, in addition to overall benefits to patients, end-users, and the healthcare industry.

“We are proud that the Indego exoskeleton was selected as a finalist for this prestigious industry award,” said Achilleas Dorotheou, VP/Head Human Motion & Control at Parker. “It certainly reflects on our capabilities to engineer outstanding products which can have a tremendous impact.”

Indego has two applications. It offers clinicians an efficient therapy tool to train spinal cord injured individuals. Furthermore, it allows users to stand and walk, and holds great promise for affording people with paraplegia a new level of independence for use outside the clinical setting. Unique in design, Indego consists of five (5) snap together components and weighs only 26 pounds fully assembled. The hip component houses a rechargeable battery back, while each upper leg component houses two motors as well as embedded sensors and controllers. A Bluetooth LE radio allows communication between the Indego and an iPhone or iPod touch through the custom Indego iOS application. This application enables users and clinicians to adjust device settings and to view session progress wirelessly. Indego is designed to be easy and intuitive to use.

The Indego exoskeleton will be competing against five other technologies in the Rehabilitation and Assistive-Technology Products category. The Bronze, Silver, and Gold winners will be announced on Wednesday, June 14, 2016 at the Medical Device & Manufacturing (MD&M) East Conference in New York City.

The Medical Design Excellence Awards competition is the MedTech Industry's Premier Awards Program. Since 1998, the mission of MDEA has been to recognize the achievements of medical device manufacturers and all those involved in the process of creating groundbreaking innovations that are saving lives, improving patient healthcare and transforming the medical technology industry. Entries are evaluated by a panel of impartial medtech experts, comprised of practicing doctors, nurses, and technicians alongside industrial designers, engineers, manufacturers, and human factors experts.

About Indego

Indego is a state-of-the art rehabilitation and assistive technology designed to improve patient mobility and independence while offering clinicians a meaningful therapy tool. Indego has received FDA Clearance and CE Mark, allowing it to be sold commercially in the U.S. and Europe. Indego has also earned a UL Mark which was obtained through extensive testing to certify the high standards of the Indego system design, function, and safety.

About Parker

With annual sales of approximately \$13 billion in fiscal year 2015, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision engineered solutions for a wide variety of mobile, industrial and aerospace markets. The company has operations in 50 countries around the world. Parker has increased its annual dividends paid to shareholders for 60 consecutive fiscal years, among the top five longest-running dividend-increase records in the S&P 500 index. For more information, visit the company's website at www.parker.com, or its investor information website at www.phstock.com.

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